

The UK Maritime Newsletter

June 2020 Edition

Latest developments, success stories and opportunities in the UK maritime sector

Welcome address from Ben Murray, Director - Maritime UK

Dear DIT Colleagues,

Welcome to the second edition of the UK Maritime Newsletter designed to appraise you of the latest updates from across the UK's maritime sector. Please feel free to let us know what you think.

But first, I wanted to share an update on <u>Maritime UK's Sector Recovery Plan</u> published last week. The recovery plan is in line with HMG's priorities of meeting net-zero, levelling-up and boosting exports and investment. It sets out key priorities to restart, recover, and renew the UK's £46.1bn maritime sector:

- **Environment:** Drive green growth to meet the UK's net-zero commitments
- Regional growth: Levelling up for economic recovery & development of coastal communities
- > People: Enrich workforce recognising changes to working practices and labour market forecasts
- Innovation: Increase research and innovation to respond to global challenges and opportunities
- **Competitiveness:** Boost exports and maximise the UK's business attractiveness

It recommends actions for HMG and the industry on the above priorities that will be discussed across relevant forums. Particularly relevant to this audience is the 'Competitiveness' section to drive export and investment successes by developing campaigns in your respective markets in line with the <u>Maritime 5-year trade and investment plan</u> to help the sector, particularly SMEs, to restart, recover and renew.

A welcome focus on green growth to drive recovery is making 'Clean Maritime' a vibrant space. Significant export opportunities will arise through innovations to meet net-zero commitments. Serving the economy on the green agenda, maritime can get more freight off road and rail to the greener coastal and inland waterways. You may please follow our regular updates on #CleanMaritimeUK on this space.

We look forward to engaging with you through the DIT Sector Team in the coming weeks on campaign plans. As ever, if you have any questions, please do get in touch directly or via the DIT Sector Team.

Kind regards, Ben Murray Director, Maritime UK



Latest UK Maritime Updates



Maritime UK (MUK) is the umbrella body for the UK's maritime sector, bringing together the shipping, ports, services, engineering, and leisure marine industries in the UK.

- £1.4m awarded to 10 organisations to develop green tech for the Maritime Sector £1.4m has been awarded to 10 organisations as part of the Clean Maritime Call, a Maritime Research and Innovation UK (MarRI-UK) initiative supported by the Department for Transport (DfT). The grants will help find innovative ways to develop technology to assist the UK's transition to a future of zero emission shipping, a long-term ambition of Government. [New Development]
- Marlin Star Project spearheads development of innovative floating renewable energy platform
 The £1.4million MARLIN STAR project, funded by the Energy Catalyst programme, will progress the development and commercialisation of an innovative modular, floating renewable energy platform that will enable coastal community access to stored and transferable clean energy. [New Development]
- Edge Worldwide see the Port of Liverpool as the Port of choice
 Edge Worldwide reap the benefits of supply chain efficiency by choosing the Port of Liverpool as the solution for time critical cargo. [Success Story]
- ▶ BAE Systems sells 6 Pacific 24 boats to Austal for new Trinidad & Tobago coast guard ships
 BAE Systems has been awarded a contract worth almost £2 million to provide six Pacific 24 (P24) Rigid
 Inflatable Boats (RIBs) to Austal, based in Australia. The RIBs, built and customised in BAE Systems' Boats
 factory in Portsmouth, UK are being supplied to Austal to equip two Cape-class Patrol Boats they are building
 for the Trinidad and Tobago Coast Guard. [Success Story]
- ➤ <u>Silverstream Technologies paves the way for greener oceans with 'micro-bubble carpet'</u>
 London-based Silverstream Technologies has closed a £1 million deal with US shipping giant, Carnival Cruises for its pioneering air-bubble system that reduces fuel consumption by 5-12%. [Success Story]



The Society of Maritime Industries (SMI) represents companies from the UK's Marine Engineering, maritime supply equipment and services, digital technology, maritime defence and security, marine science and technology, maritime autonomous systems and marine renewable energy segments.

- Sonardyne Fusion 2 software update adds new capabilities for offshore survey and construction. Underwater positioning specialist Sonardyne International Ltd. has increased the capabilities of its Fusion 2 software package to enable surveyors and construction personnel to do even more, both on and offshore, with their existing hardware. [New Development]
- Aquatec delivers North Sea pressure monitoring solution

 Aquatec Group has provided two rapidly deployable pressure loggers to a North Sea operator to meet an imminent offshore mobilisation. [New Development]



Coltraco launch Portatank® to improve safety & best practice in level monitoring of industrial tanks
Coltraco Ultrasonics have launched the Portatank® - the brand new portable ultrasonic liquid level indicator
for inspecting industrial tanks up to 15 metres diameter. [New Development]

> Austal Orders SOLARSOLV® Roller Screens

Solar Solve Marine, manufacturer of SOLASOLV® roller screens for ships' navigation bridge windows was delighted to receive an order from Austal which came via their Australian Distributor. [Success Story]



Maritime London (ML) represents the UK maritime professional services in classification, finance, legal, insurance, shipbroking, insurance among others and works towards attracting the shipping and cargo interests to the UK.

> IUA supports Pandemic Re

The International Underwriting Association is supporting calls to devise a government-supported insurance solution for future pandemic events. The Pandemic Re group is working with UK state-backed terrorism mutual Pool Re in the wake of the Covid-19 crisis. [New Development]

RightShip launches new Safety Score

RightShip, the world's largest maritime risk management and environmental assessment organisation, has announced the launch of its new Safety Score, heralding a new era for safety and due diligence in the shipping industry. [New Development]

WFW advises Royal Caribbean Cruises on US\$3.3bn private offering

Watson Farley & Williams (WFW) has advised long-standing client Royal Caribbean Cruises Ltd and certain of its vessel-owning subsidiaries on matters of maritime and Liberian law in connection with a private offering of two series of senior secured notes with an aggregate principal amount of US\$3.32bn, consisting of US\$1bn of 10.875% Senior Secured Notes due 2023 and US\$2.32bn of 11.500% of Senior Secured Notes due 2025. [Success Story]

> Stephenson Harwood advises Mount Street Group on sale and leaseback transaction

Law firm Stephenson Harwood LLP has advised Mount Street Group Limited in connection with the sale and leaseback of a Handysize product tanker. The vessel was purchased from International Energy Group (IEG) and leased back to them under a five year fixed rate bareboat-charter with options to extend, and with purchase options exercisable at certain points during the lease period. [Success Story]

Crowley Maritime Corp signs up to Inmarsat's Fleet Xpress

Crowley Maritime Corp. has agreed a contract to install Fleet Xpress from Inmarsat, the world leader in global, mobile satellite communications, on a majority of its vessels. The 127-year old Florida-headquartered business owns, operates and manages a diverse fleet of almost 100 vessels, including conventional and dual fuel (liquid natural gas – LNG) container ships, tankers and ship assist and offshore services tugboats and barges. [Success Story]

BIMCO, Institute of Chartered Shipbrokers and Videotel partner on online education

BIMCO, Institute of Chartered Shipbrokers and Ocean Technologies Group subsidiary, Videotel have partnered to create a high-quality, accessible educational resource to help maritime students across the globe to continue their studies remotely during the coronavirus pandemic. [Export Opportunity]



> Baltic Exchange launches ship operating expenses assessment for LNG/LPG tankers

The Baltic Exchange has added quarterly assessments (GOPEX) on the cost of operating LNG and LPG tankers to its growing suite of shipping investor tools. Data will be provided by leading independent third-party ship management companies Anglo-Eastern and AEX LNG Management, Fleet Management and V-Group. [Export Opportunity]

> LOC Digital launches 3D Digital Inspection offering

LOC is pleased to announce, as part of its digital services, the launch of a new technology offering enabling remote advanced surveying by use of drone and ROV (underwater drone), which will be applied to a range of assets both onshore and offshore. [Export Opportunity]

North P&I enters the blue-water hull and machinery market

The new offering from North is designed for larger ocean-going vessels and will complement the H&M insurance already available from Sunderland Marine for fishing vessels and other small craft. [Export Opportunity]

- Impact of COVID-19 on ship construction and maintenance: practical and contractual implications. Maritime London teamed up with Ince to organise this webinar on 14 May. The live webinar looked at the immediate impact of the COVID-19 pandemic on shipbuilding sector, its supply chain and workforce, and what contractual consequences this could lead to. It also discussed how the use of remote technologies is helping the stakeholders to minimise operational interruptions. Click here to listen to this webinar. [Webinar]
- Impact of Covid-19 on container shipping and ports

Maritime London and EY partnered to organise a webinar entitled "COVID-19: How ports and shipping keep goods moving as the world stands still" on 26 May. The sixth in the series of Maritime London's Covid-19 webinars focused on how the COVID-19 pandemic affected an industry already challenged by trade disruption. Click here to listen to this webinar. [Webinar]



British Marine (BM) represents 1500+ UK leisure, superyacht and small commercial marine businesses including boat builders, chandlers, brokers, marinas, passenger boats and engines.

Cyclops Marine looks to expand its distribution network

Cyclops Marine Ltd is looking to expand its global distribution network for its newly developed range of load sensors that bring America's Cup technology to ordinary sailors. [New Development]

Growth success for Wave International

Wave International, a UK-based manufacturer and supplier of innovative technical filtration products has increased its sales significantly over the past two years, doubling it in year 2018-19 through its ongoing work managing and motivating internationally based distributors. Products are supplied through a network of global distributors and over 80% of its business is international. [Success Story]

Global Marina Institute Chairman predicts lasting change on marina training moving to online platform. The Chairman of the Global Marina Institute (GMI), Tony Browne CMM, predicts a lasting impact on marina training because of the COVID-19 crisis. The GMI is a global organisation facilitating training across the world and the necessary embrace of online platforms for meetings, education webinars and courses is fast-tracking our industry's permanent use of these methods. [Export Opportunity]



Reach out to the UK Maritime trade bodies

To engage further with the UK Maritime trade bodies, please follow the links below:

	UK Maritime Trade body	MARITIME UK	Society of Maritime Industries	MARITIME	BRITISH MARINE
1	Log on for more news	MUK news	SMI news	ML news	BM news
2	Subscribe to newsletter	MUK newsletter	SMI newsletter	ML newsletter	BM newsletter
3	Subscribe to e-magazine				BM Magazine
4	Follow on Twitter	MUK ¥	SMI ¥	ML 💆	BM ¥
5	Follow on LinkedIn	MUK in	SMI in	ML in	BM in
6	Follow on Instagram	MUK 🛭			BM 📵
7	Email queries on	MUK 🕶	SMI 🕶	ML 📴	BM 🚭
8	Register for events	MUK events	SMI events	ML events	BM events